

**CITY OF PRAIRIE HOME, MO
GENERAL FUND**

BUDGET DOCUMENT - FY 2024

Approved by Board of Aldermen

June 15, 2023

Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/24	Year Ended 06/30/23	Year Ended 06/30/23	Year Ended 06/30/22	
BEGINNING FUND BALANCE	32,000				
REVENUES					
TAXES (Property tax, general sales tax, franchise fees)	54,000	54,000	51,000	55,657	
COURT FINES (Municipal fines)	1,000	1,100	700	1,047	
REIMBURSEMENT (Windsor Place)	-	-	-	14,091	
MISC (Interest, Misc.)	1,000	1,000	600	1,316	
TOTAL REVENUES	<u>56,000</u>	<u>56,100</u>	<u>52,300</u>	<u>72,111</u>	
EXPENSES					
SALARIES, PAYROLL TAXES (Board, Mayor, Police, Clerk)	32,000	30,000	29,000	40,417	... Police rate higher & Clerk not split in FY22. Mayor and Board increase in FY24.
UTILITIES (Electricity city hall, police, internet, phones)	3,000	7,200	2,400	6,577	... Street lights moved to Street Fund in FY23.
PROFESSIONAL & LEGAL (Attorney, insurance, and accountants)	16,600	16,600	14,500	14,646	
POLICE EXPENSES (Car repair, uniforms, supplies, fees, misc.)	5,000	5,200	5,000	10,762	... Car purchase in FY22.
REPAIR, MAINT, SUPPLIES (Office supplies, postage)	2,000	1,500	3,400	1,269	... Fuel purchase timing in FY23.
MISC (Advertising, Dues, Fees, Misc.)	2,400	2,500	1,800	2,671	
TOTAL EXPENSES	<u>61,000</u>	<u>63,000</u>	<u>56,100</u>	<u>76,342</u>	
TRANSFERS	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	
NET REVENUES	<u>-</u>	<u>(1,900)</u>	<u>1,200</u>	<u>(4,231)</u>	
ENDING FUND BALANCE	<u><u>32,000</u></u>				

**CITY OF PRAIRIE HOME, MO
STREET FUND**

BUDGET DOCUMENT - FY 2024

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June 15, 2023

Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/24	Year Ended 06/30/23	Year Ended 06/30/23	Year Ended 06/30/22	
BEGINNING FUND BALANCE	106,000				
REVENUES					
TAXES (Motor fuel tax, vehicle fees, vehicle sales tax)	14,000	14,000	13,800	12,278	
FEDERAL PASS-THROUGH FUNDS (American Rescue Plan Act)	-	57,000	28,522	28,522	
TOTAL REVENUES	<u>14,000</u>	<u>71,000</u>	<u>42,322</u>	<u>40,800</u>	
EXPENSES					
REPAIR, MAINT, SUPPLIES (Street work capital improvement projects)	100,000	100,000	-	-	... No work completed in FY23.
(Supplies, snow removal, etc.)	4,000	4,000	100	1,602	
UTILITIES	5,000	-	4,100		... Lighting costs moved from General Fund.
PROFESSIONAL FEES	-	-	7,560		... Street report in FY23.
TOTAL EXPENSES	<u>109,000</u>	<u>104,000</u>	<u>11,760</u>	<u>1,602</u>	
NET REVENUES	<u>(95,000)</u>	<u>(33,000)</u>	<u>30,562</u>	<u>39,198</u>	
ENDING FUND BALANCE	<u><u>11,000</u></u>				

**CITY OF PRAIRIE HOME, MO
UTILITIES (REVENUE) FUND**

BUDGET DOCUMENT - FY 2024
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Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/24	Year Ended 06/30/23	Year Ended 06/30/23	Year Ended 06/30/22	
BEGINNING FUND BALANCE	325,000				
REVENUES					
MONTHLY CHARGES (Water, Sewer, Sanitation)	145,000	144,000	144,000	143,354	
MISC (Interest, Misc.)	1,000	1,000	1,400	1,912	
COUNTY PASS-THROUGH FUNDS (American Rescue Plan Act)	-	209,500	209,500	-	
TOTAL REVENUES	<u>146,000</u>	<u>354,500</u>	<u>354,900</u>	<u>145,266</u>	
EXPENSES					
SALARIES, PAYROLL TAXES (Operator, Clerks, Meter Reader, Samplers, Maint.)	30,000	28,000	26,000	20,343	... City Clerk salary charged beginning in FY23. \$15/hr minimum wage for maint employees.
UTILITIES (Electric at well houses, lift station, lagoon)	6,000	5,000	5,400	4,654	
PROFESSIONAL & LEGAL (Attorney, insurance, and accountants)	10,000	7,400	9,000	5,412	... Water line extension report in FY23.
REPAIR, MAINT, SUPPLIES (System repair, billing supplies, meters, etc.)	250,000	250,000	132,300	49,906	... \$90,000 water standpipe project in FY23. Drainage, street, other projects in FY24.
LOANS AND INTEREST (DNR and MDFB loans for lagoon)	20,900	20,600	21,000	20,495	
SANITATION (Trash hauler)	20,700	20,700	20,000	19,982	
MISC (Sales Tax Remitted, Dues, Postage, Misc.)	4,400	3,800	3,200	3,025	
TOTAL EXPENSES	<u>342,000</u>	<u>335,500</u>	<u>216,900</u>	<u>123,817</u>	
TRANSFERS	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	
NET REVENUES	<u>(201,000)</u>	<u>14,000</u>	<u>133,000</u>	<u>21,449</u>	
ENDING FUND BALANCE	<u><u>124,000</u></u>				

**CITY OF PRAIRIE HOME, MO
DEBT SERVICE SCHEDULE**

BUDGET DOCUMENT - FY 2024

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June 15, 2023

<u>Description</u>	<u>Due Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Due</u>	<u>Balance Remaining</u>
Dept of Natural Resources SBW 119-04	12/1/2023	105	-	105	
Drinking Water Line	6/1/2024	105	4,800	4,905	10,130
Loan Date: 10/19/06					
Interest Rate: 1.40%					
Year of Pay Off: 2027					
Dept of Natural Resources Small SBS 161-14	1/1/2024	302	4,800	5,102	
Lagoon/Irrigation System	7/1/2024	280	-	280	59,400
Loan Date: 05/28/15					
Interest Rate: 0.94%					
Year of Pay Off: 2035					
Development Finance Board Infrastructure Loan	8/1/2023	3,217	6,865	10,082	100,360
Lagoon/Irrigation System					
Loan Date: 07/01/15					
Interest Rate: 3.00%					
Year of Pay Off: 2035					