

CITY OF PRAIRIE HOME, MO
BUDGET DOCUMENT- FISCAL YEAR 2025
(July 1, 2024 – June 30, 2025)

Provided below is a general budget summary and message describing the important features of the City's budget and major changes from the preceding year. The budget is separated by fund, each of which represents the activities of the City. Revenues are reported by source of income. Expenses are reported by object category, which are groupings of expenditures.

Spending authority is at the fund level. Adoption of the budget constitutes authorization for the expenditure of money for the budget year, subject to limitations provided by law or ordinance.

FY2024 Review

- Revenues returned to normal funding levels after having received American Rescue Plan Act funds from the federal and county governments.
- A city-wide drainage ditch project was completed and a street repair project was mostly completed.

FY2025 Summary

- The street repair project is to be completed.
- A sidewalk project along portions of Carey Street and Main Street is expected to be completed. This project will be partially funded by a grant through the Missouri Department of Transportation. Total project cost is estimated at \$270,700, with an 80% grant of \$216,560.
- A new car camera and body-worn camera for the police equipment is expected to be installed. This purchase will be funded by a \$2,900 grant through the Missouri Department of Public Safety.

Major Budget Items and Major Changes from FY24 to FY25

- Drinking Water: The water well controls were upgraded in FY24. Preventive maintenance work on the well components is expected in FY25.
- Wastewater: No major wastewater projects took place in FY24. The budget allows for preventive jetting in FY25.
- Streets: Street repair work was mostly completed FY24. That project will be finished in FY25.
- Police: The Chief of Police tendered his resignation. On-going costs for a new Chief are unknown.

CITY OF PRAIRIE HOME, MO
GENERAL FUND

BUDGET DOCUMENT - FY 2025

Approved by Board of Aldermen

June 27, 2024

Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/25	Year Ended 06/30/24	Year Ended 06/30/24	Year Ended 06/30/23	
BEGINNING FUND BALANCE	42,000				
REVENUES					
TAXES (property, general sales, franchise fees)	61,000	54,000	59,000	58,134	
MISC. (interest, fines, misc.)	500	2,000	205	4,193	
GRANTS (Mo Dept of Public Safety)	2,900	-	-	-	... Police grant for cameras.
TOTAL REVENUES	<u>64,400</u>	<u>56,000</u>	<u>59,205</u>	<u>62,327</u>	
EXPENSES					
SALARIES & PAYROLL TAXES (board, mayor, police, clerk)	35,500	32,000	28,000	25,997	... Assumes 10 mo new police rate.
EXPENSE & EQUIPMENT (office supplies, utilities, professionals, misc.)	26,500	24,000	22,790	20,089	
POLICE EXPENSES (car repair, uniforms, supplies, fees, misc.)	10,000	5,000	4,230	4,487	... FY24 includes police grant for cameras. FY25 includes vehicle maintenance.
TOTAL EXPENSES	<u>72,000</u>	<u>61,000</u>	<u>55,020</u>	<u>50,573</u>	
TRANSFERS		5,000		5,000	
NET REVENUES	<u>(7,600)</u>	-	<u>4,185</u>	<u>16,754</u>	
ENDING FUND BALANCE	<u>34,400</u>				

CITY OF PRAIRIE HOME, MO
STREET FUND

BUDGET DOCUMENT - FY 2025

Approved by Board of Aldermen

June 27, 2024

Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/25	Year Ended 06/30/24	Year Ended 06/30/24	Year Ended 06/30/23	
BEGINNING FUND BALANCE	18,000				
REVENUES					
TAXES (motor fuel tax, vehicle fees, vehicle sales tax)	14,000	14,000	13,480	13,527	
GRANTS (American Rescue Plan Act)	-	-	-	57,000	
TOTAL REVENUES	<u>14,000</u>	<u>14,000</u>	<u>13,480</u>	<u>70,527</u>	
EXPENSES					
EXPENSE & EQUIPMENT (snow removal, supplies, utilities, etc.)	7,000	9,000	4,320	4,156	
SPECIAL PROJECTS (street repair, overlay)	20,000	100,000	96,000	6,300	... Street repair FY24; finish FY25.
TOTAL EXPENSES	<u>27,000</u>	<u>109,000</u>	<u>100,320</u>	<u>10,456</u>	
NET REVENUES	<u>(13,000)</u>	<u>(95,000)</u>	<u>(86,840)</u>	<u>60,071</u>	
ENDING FUND BALANCE	<u>5,000</u>				

**CITY OF PRAIRIE HOME, MO
UTILITIES (REVENUE) FUND**

BUDGET DOCUMENT - FY 2025
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June 27, 2024

Category and Description	Budget		Projected	Actual	Explanation/Notes
	Year Ended 06/30/25	Year Ended 06/30/24	Year Ended 06/30/24	Year Ended 06/30/23	
BEGINNING FUND BALANCE	280,000				
REVENUES					
CUSTOMOR SERVICE PAYMENTS (water, sewer, sanitation)	147,000	145,000	146,000	143,920	
MISC (interest, misc.)	3,600	1,000	2,210	1,144	
GRANTS (MoDOT; American Rescue Plan Act)	216,600	-	-	209,500	... Sidewalk project anticipated for FY25.
TOTAL REVENUES	367,200	146,000	148,210	354,564	
EXPENSES					
SALARIES & PAYROLL TAXES (operators, reader, clerks, maint.)	33,000	30,000	26,500	26,091	... Anticipate preventive maintenance work.
EXPENSE & EQUIPMENT (supplies, utilities, insurance, misc.)	70,000	55,400	41,860	45,302	
LOANS & INTEREST (water and sewer projects)	21,000	20,900	20,470	21,029	
SANITATION (trash disposal)	24,000	20,700	20,480	19,880	
SPECIAL PROJECTS (major system repair or improvements)	250,000	215,000	87,090	90,000	... Ditching project completed FY24. Sidewalk & other projects FY25.
TOTAL EXPENSES	398,000	342,000	196,400	202,302	
TRANSFERS	-	(5,000)	-	(5,000)	
NET REVENUES	(30,800)	(201,000)	(48,190)	147,262	
ENDING FUND BALANCE	249,200				

CITY OF PRAIRIE HOME, MO
DEBT SERVICE SCHEDULE

BUDGET DOCUMENT - FY 2025

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June 27, 2024

Description	Due Date	Principal	Interest & Admin	Total Due	Balance Remaining
Dept of Natural Resources SBW 119-04	12/01/24	-	71	71	
Drinking Water Line	06/01/25	4,900	122	5,022	5,230
Loan Date: 10/19/06					
Interest Rate: 1.40%					
Year of Pay Off: 2027					
Dept of Natural Resources Small SBS 161-14	01/01/25	4,900	576	5,476	
Lagoon/Irrigation System	07/01/25	-	256	256	54,500
Loan Date: 05/28/15					
Interest Rate: 0.94%					
Year of Pay Off: 2035					
Development Finance Board Infrastructure	08/01/24	7,071	3,011	10,082	93,288
Lagoon/Irrigation System					
Loan Date: 07/01/15					
Interest Rate: 3.00%					
Year of Pay Off: 2035					